

## **APPENDIX 1**

### **THE UN PRINCIPLES FOR RESPONSIBLE INVESTMENT (PRI)**

- We will incorporate ESG issues into investment analysis and decision-making processes
- We will be active owners and incorporate ESG issues into our ownership policies and practices
- We will seek appropriate disclosure on ESG issues by the entities in which we invest
- We will promote acceptance and implementation of the Principles with the investment industry
- We will work together to enhance our effectiveness in implementing the Principles
- We will report on our activities and progress towards implementing the Principles

### **THE INSTITUTIONAL SHAREHOLDERS COMMITTEE (ISC) CODE ON THE RESPONSIBILITIES OF INSTITUTIONAL INVESTORS (“THE UK STEWARDSHIP CODE”)**

- Institutional investors should publicly disclose their policy on how they will discharge their stewardship responsibilities
- Institutional investors should have a robust policy on managing conflicts of interest in relation to stewardship and this policy should be publicly disclosed
- Institutional investors should monitor their investee companies
- Institutional investors should establish clear guidelines on when and how they will escalate their stewardship activities as a method of protecting and enhancing shareholder value
- Institutional investors should be willing to act collectively with other investors where appropriate
- Institutional investors should have a clear policy on voting and disclosure of voting activity
- Institutional investors should report periodically on their stewardship and voting activities